

Contact

We will be happy to answer all your questions.

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Gen Re Risk Management Programme

The people behind the promise.

The Programme

The Gen Re Risk Management Programme

Organisations must take risks if they are to achieve their desired objectives. The most risk-aware companies understand that active management of potential problems and favourable opportunity provides them with a competitive advantage. Successful risk management is therefore key to business survival and growth.

In recognition of this, the Gen Re Business School has designed a comprehensive training programme for life and health insurance professionals who seek a deeper understanding of risk management methods, strategy and process.

The Risk Management Programme is a five-day seminar that mixes lectures and practical workshops offering delegates the chance to transfer newly acquired risk management skills into day-to-day practice. Supplementary tests and a programme of self-study with personalised feedback complete the learning concept.

The seminar is aimed at actuaries and other insurance professionals who deal with risk management in insurance companies. All proceedings are presented in English and the venue is Cologne, Germany. Participants who complete the whole course programme successfully will receive certification from the Gen Re Business School.



Accredited by the Chartered Insurance Institute (CII)

Service and Fees

Seminar fee: € 2.500,-

VAT may be charged on a country-specific basis

The fee includes the following services:

- Participation in the seminar
- Participation in the e-learning programme
- Comprehensive seminar materials (folders, self studies)
- Meals (lunch and coffee breaks)
- Individual feedback on the tests and self study
- Gen Re Business School certificate

Preconditions

- A minimum of three years of relevant professional experience
- A good command of English

The Topics

Professional risk management skills are an important precondition for business success; skills which successful companies use to compete in a volatile market. It is important to identify deficiencies in a risk management process up front and to eradicate them rather than rely on post-event error correction that may incur cost and reputational damage. Today, professional risk management is an essential task for life and health insurance companies and one which promotes:

- Improved business results
- Increased competitiveness
- Compliance with regulatory frameworks
- Better decision making
- Improved risk adjustment return
- Safer execution of change initiatives
- Fraud reduction
- Preparedness against future uncertainty

The Gen Re Risk Management Programme – 15 to 19 June 2020

Day 1

- The risk map of life insurance companies
- Risk management strategies and evaluation
- Enterprise Risk Management (ERM)

Day 2

- Solvency II – Current status
- Solvency II – Risk tree
- Market and Life Insurance Risks
- Risk Reporting under Solvency II

Day 3

- IFRS 17 Insurance Contracts
- Product risks Life/Health
- Future of Underwriting Life/Health

Day 4

- Operational risks in life insurance companies
- Risk identification
- Risk monitoring
- Risk assessment and measurement

Gen Re Risk Management Programme

Day 5

- Risk strategy in insurance companies
- Own risk and solvency assessment (ORSA)
- Risk convergence

Self Study

The seminar consists of a five-day seminar and guided self-study at home. Self-study consolidates and supplements the subjects which were addressed during the seminar weeks. Via our e-learning system participants will process sample cases and answer questions related to the respective topics.